

BKW

Budget and tax information

10 year development

2015 Budget	10 yr. Total inflation-27.11%	10 yr. Actual- 18.15%
\$22,304,087	\$28,350,725	\$26,352,376 \$24,952,376 (project cost)

If **budget growth** had followed the aggregate inflation rate, it would be nearly 2 million dollars larger than the budget we are proposing this year. The current budget proposal reflects an average growth of 1.81% per year

Controlling for the capital project cost, covered by building aid and reserves, the average annual budget growth over ten years is just 1.18%

Retiring debt- 2025-26- 2012 Bond & EPC- just over \$ 1 million- Transportation- EV mandate- became law in 2022- implement by 2027- major facility infrastructure needs- charging, mechanical lifts, etc.

New business office move is expected within a week to vacate and begin building condition survey work

If a **tax levy growth** of 2% were added to the total tax levy each year from 2015 through 2025, the result would have added a **20%** increase in the total tax levy. The **actual proposed tax levy does not come close to that number.**

2015 tax levy	\$10,946,000		Actual proposed levy
	X 1.2		
	\$13.135,200	vs.	\$11,632,000 Difference- \$1,503,200

Including the 5.1% increase in tax levy this year, the **total net tax levy growth from 2015 to 2025 is 6.1%, or .61% per year.**